



YMCA SOUTH MOLTON

YMCA CENTRES (SOUTH MOLTON)

(A company limited by guarantee)

**INDEPENDENTLY EXAMINED FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2020**

COMPANY NUMBER
REGISTERED CHARITY NUMBER

09473987
1165990

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Principal office and registered Office	39/41 St David's Hill Exeter Devon EX4 4DA
The trustees	I Awcock (Chair) W McDermid (Treasurer) S Martin H Warren J Snicker K Williams – Appointed 13/11/2019 R Williams – Appointed 13/11/2019 G Laws – Appointed 13/11/2019 A Somerwill – Resigned 17/03/2020
Key management	G Sorsby
Independent examiner	Stuart Carrington FCA Timberly South Street Axminster Devon, England EX13 5AD

The trustees, who are also the directors for the purposes of company law, present their report and the independently examined financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name	YMCA Centres (South Molton)
Charity registration number	1165990
Company registration number	09473987

Structure, governance and management

The Association is a Company limited by guarantee (number 09473987) and a registered charity (number 1165990). The governance of the Association is conducted in accordance with the Constitution registered with the Charity Commission. The business of the Association is managed by the Board, which may include co-opted members, who may not exceed five in number or one third of the membership of the Board.



Organisational structure

The Charity has a Board of a minimum of 4 members and a maximum of 12 members who meet regularly. They are responsible for the strategic direction and policy of the Charity. One third of the number of members of the Board or three members (whichever is the greater) need to attend each meeting to form a quorum. At 31st March 2020, the Board comprised of 8 members. The Board seeks to ensure that members have a range of skills covering business and management areas, together with those with experience of working with our primary client groups. In the event of particular skills being lacking or lost due to retirement from the Board, individuals with similar skills are sought as replacements. All members of the Board give their time voluntarily and receive no benefits from the Charity. They all waive recovery of small levels of expenditure in carrying out their duties, and therefore no member claimed any expenses during the year.

Risk management

The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required, and applications are made to cover this expenditure. The majority of expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming then the work of the Charity is curtailed. Management accounts are prepared quarterly and these are compared with the budget to ensure the charity can maintain its activities. These are presented to the board who review past performance and plan for the future. None of the projects charge clients for the services supplied, so the Charity is dependent upon grant funding and revenue from hire of the centre to cover its costs each year. Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

LEADERSHIP

Since 2017 the YMCA Exeter Group, including YMCA Centres (South Molton), has had a joint leadership model to foster accountability and mutual support in what can often be an isolating role. Our Joint CEOs strive to deliver a better, stronger and more effective service for our beneficiaries, our staff and our volunteers.

Gareth Sorsby began work within the Group in 2010. After leaving school, Gareth gradually worked his way up to General Manager at a 4* Cornish hotel, before moving to Exeter to help young people and ex-offenders into employment. Gareth believes strongly in early intervention and the importance of youth work programmes. Gareth specialises in strategic housing and community development.



Si Johns began within the Group in 2002 as an Assistant Housing Manager, with a background in youth work and social work. An expert in the benefits system, tribunals and disability training; Si is also a Full Chartered Member of the Chartered Institute of Housing. Si believes that this “work is all about spotting people’s potential and giving them the time they need to see it for themselves.”



Photos: Gareth Sorsby and Si Johns, Joint CEOs, 2019



OUR VISION

IS OF AN INCLUSIVE CHRISTIAN MOVEMENT

TRANSFORMING COMMUNITIES

WHERE ALL

YOUNG PEOPLE

CAN

BELONG CONTRIBUTE AND THRIVE



WELCOME

“YMCA South Molton is an asset to our community and our children would lack if this great place was not here. YMCA South Molton offers so much and to such a variety of different ages, it helps bring the community together, young and old.”

- Centre User

As a member of the international YMCA movement, our vision at YMCA South Molton is to create communities where everyone can belong, contribute and thrive. Yet whilst a youth-orientated movement, our multi-generational ambition finds expression in South Molton where, since 2015, we have established our Community Centre.

Initially YMCA began in London in 1844 as a response to young men seeking work in towns and cities yet looking to find purpose outside of harsh employment conditions. As Sir John Kennaway, a Devon MP said in 1854:

"What is to be done for young men coming to the towns where they are surrounded with temptation of every sort. Young men would have society, and they often formed friendships which had a baneful effect upon their conduct and future life. The experience of mankind shows how much the succeeding years of life are influenced by the habits that are acquired in youth, and the friendships that are then formed."

After the YMCA movement exploded around the world and enjoyed great success following the Great Exhibition of 1851, the local expression of YMCA in South Molton first met in 1890 and whilst the particular circumstances of Victorian Britain, its language, its culture and norms may no longer apply, the essential truths of 'would have society' is as true today as it was then. We all yearn for friendships, for community, for places to go where we can socialise and not be lonely. To have fun and take part in activities that bind us together. In short, we are looking for an extended family of connectedness. At YMCA South Molton this is how we want our Community Centre to be regarded.



Working collaboratively with other local agencies, our aim is to build local resilience, develop sustainability and grow our reach across South Molton and its surrounding villages, delivering more activities and community days and by providing group facilities in order to meet locally identified needs.

One of the needs we have sought to address this year is that of isolation and silos amongst the community, particularly amongst the different age generations. We launched two ventures to combat this: a fortnightly community meal open to anyone to enjoy a freshly cooked meal whilst sharing conversation with others; and a regular skill swap coffee stop, where young people assist older people with technology issues, conversely those older have taught baking and craft skills to local youth. These new ventures have proven hugely popular, with over 50 people attending our community meal. Yet more importantly, these activities have resulted in a more inclusive community and a reduction in stigma young people have towards the elder generations and vice versa.



Youth services remain at the core of our weekly activities and we have continued to provide six weekly youth sessions, welcoming hundreds of children and young people aged between 7-25 years old. Youth sessions are always planned with age appropriate content and activities, from craft and sports to cooking, life advice, education and employment guidance and sexual health support. We are members of UK Youth and work towards delivering a comprehensive curriculum covering topics from the environment and sustainability to politics, beliefs and values and citizenship.

We continue to hire facilities to local community groups and for private hire, including: badminton sessions, puppy training classes, circuit training, tai chi for over 50's and drama classes. The income generated from these bookings assist in covering the essential costs of running the charity. This year we actively searched for new groups to fill some of the key weekly time slots to ensure the centre is well used and to offer a full programme to local residents. This also included updating our online booking system, ensuring that access to our facilities is a simple and easy as possible for all users.



THANKS

We are incredibly thankful for the many local people who give their time through volunteering to ensure our services are able to run. We are also grateful for the many charitable grant making trusts, the local councillors and South Molton Town Council who have all supported our work this year, without them none of what we have achieved would be possible. Those funders are:

- South West YMCA Trust Fund
- SPACE Local Youth Network
- Woodward
- Devon Community Foundation
- The National Lottery
- North Devon Councillors
- South Molton Town Council

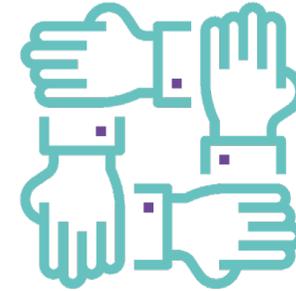
OUR YEAR IN NUMBERS



355 children and young people reached through our Youth Service



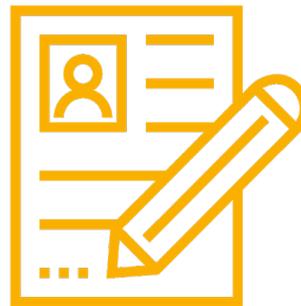
17 young volunteers



235 youth sessions delivered



An intergenerational cafe spanning ages 6 months to 92 years old



495 individual centre hires from the local community



£19,726 raised through fundraising

OUR FUNDRAISING ETHOS

“As a Christian I am aware of my responsibility to help others out of a sense of solidarity with fellow human beings. It is important to work with organisations where I can see the projects to which I am contributing and form a relationship with those leading the work.”

- Supporter

YMCA South Molton is committed to, and takes great pride in, the discipline of fundraising, for when we ask and receive resources, we are better equipped to share abundant life with the people we serve.

Inspired by our Christian faith, we believe that the best expression of our love for God is our love for one another. It is this understanding of God that motivates us to live hospitably, inviting ourselves and others to give generously of our resources, including time, talents and money, with those around us.

Our fundraising ethos is based on four key premises:

- We believe through the sharing of resources we can provide hospitality and we can welcome young people into a community.
- We believe our fundraising activities unite those in need with those who can give.
- We believe in the ability of all people to assist in meeting the needs of those we serve.
- We believe we are a bridge through which young and old, rich and poor, can belong, contribute and thrive within a just and fair society.



PUBLIC BENEFIT REQUIREMENTS

The Charity's objects set out in its articles:

To provide social, educational and recreational facilities for purposes that lead to transformed communities through improved physical, mental and spiritual wellbeing.

All services delivered during the year through the provision of community facilities and youth services are provided to improve the quality of life of members of the local community, amply meeting our public benefit requirement.

COVID-19

As we wrapped up this financial year the UK entered a national lockdown, the first measure to curb the growth of the global pandemic. Adapting quickly was key and we adjusted our delivery model to provide virtual youth groups as well as targeted 1-2-1 intervention with vulnerable young people.

At the same time we lost 85% of our income from room bookings overnight, however we have been successful in securing sufficient emergency grant funding to ensure our sustainability through the next financial year. We now know that youth intervention has and is going to prove to be fundamental in supporting young people's wellbeing throughout the pandemic.

For this reason we will take every necessary step to ensure we are still here ready to serve this community into the future and we will endeavour to deliver the best possible services to meet the local needs, in line with government and National Youth Agency guidance.

RISK MANAGEMENT

The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required and applications are made to cover this expenditure. The majority of expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming then the work of the Charity is curtailed. Management accounts are prepared quarterly and these are compared with the budget to ensure the charity can maintain its activities. These are presented to the board who review past performance and plan for the future.

The youth work is provided to the community without charge to the clients for the services supplied, and all income generated is used to meet the operating costs of the centre. Therefore, the Charity is dependent upon income from room bookings and grant funding to cover its costs each year.

Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises, and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

INVESTMENT POLICY

The Charity has set aside a designated reserve to meet future expenditure on the building. The Charity has no other reserves for investment as income is used as working capital.



RESERVES POLICY

The Board has examined the Charity's requirement for reserves in the light of the main risks to the organisation. The Charity owns the leasehold property YMCA South Molton Centre, Mill Street, South Molton and has allocated a reserve £2,000 towards repairs. The unrestricted income funds at the end of the year are £6,875. Once the designated building reserve of £2,000 is deducted this leaves unrestricted reserves of £4,875 which represents just over one month's operational expenditure. The trustees aim to hold 3 months operational expenditure in free reserves which is equal to roughly £9,550 based off this year's figures. The free reserves are currently less than the policy by £4,675. The trustees hope to build reserves through budgeted surpluses in future years and have already seen positive results since the balance sheet date.

FINANCIAL REVIEW

During the year, income has been sourced from Grants of £17,625. Room bookings of £14,646. Donations totalling £2,101 and Other income of £2,691 giving an overall income of £37,063 for the year. During the coming year we are working to ensure this income source increases, with the aim to reduce the centre's dependence on grants and donations.

Expenditure for the year was £38,217 giving an operational deficit of £1,154 at the end of the year.

GOING CONCERN

The Unrestricted Reserves at the end of the year decreased by £1,154 from last year, as a result of the operational deficit during the year. Subsequent to financial year end, due to the success in grant funding, the Charity has raised sufficient funds to cover the current financial year operational costs.

The Board has considered the consequences of COVID-19 and other events and conditions, and it has determined that they do not create a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

TRUSTEES



Ian Awcock
Chair



Will McDermid
Treasurer

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11th January 2021 and signed on behalf of the board of trustees by:

I Awcock
Chair

W McDermid
Treasurer



INDEPENDENT EXAMINERS' REPORT

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of YMCA Centres (South Molton) ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink, appearing to read "Stuart Carrington".

Stuart Carrington FCA
Independent Examiner
For and on behalf of Thomas Westcott Chartered Accountants
Timberly South Street
Axminster
Devon, EX13 5AD

DATED: 18/01/2021

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		2020	2019
	Unrestricted funds	Total funds	Total funds
Note	£	£	£
Income and endowments			
Donations and legacies	5	19,526	26,247
Other trading activities	6	14,846	20,546
Other income	7	2,691	240
Total income		<u>37,063</u>	<u>47,033</u>
Expenditure			
Expenditure on charitable activities	8	38,217	50,302
Total expenditure		<u>38,217</u>	<u>50,302</u>
Net expenditure and net movement in funds		(1,154)	(3,269)
Reconciliation of funds			
Total funds bought forward		8,029	11,298
Total funds carried forward		<u>6,875</u>	<u>8,029</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15-19 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

		2020	2019
	Total funds	Total funds	Total funds
Note	£	£	£
Fixed assets			
Tangible fixed assets	12	1	142
Current assets			
Debtors	13	1,161	4,132
Cash at bank and in hand		22,338	32,251
		<u>23,499</u>	<u>36,383</u>
Creditors: amounts falling due within one year	14	16,625	28,496
Net current assets		<u>6,874</u>	<u>7,887</u>
Total assets less current liabilities		6,875	8,029
Net assets		<u>6,875</u>	<u>8,029</u>
Funds of the charity			
Unrestricted funds		6,875	8,029
Total charity funds	15	<u>6,875</u>	<u>8,029</u>

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

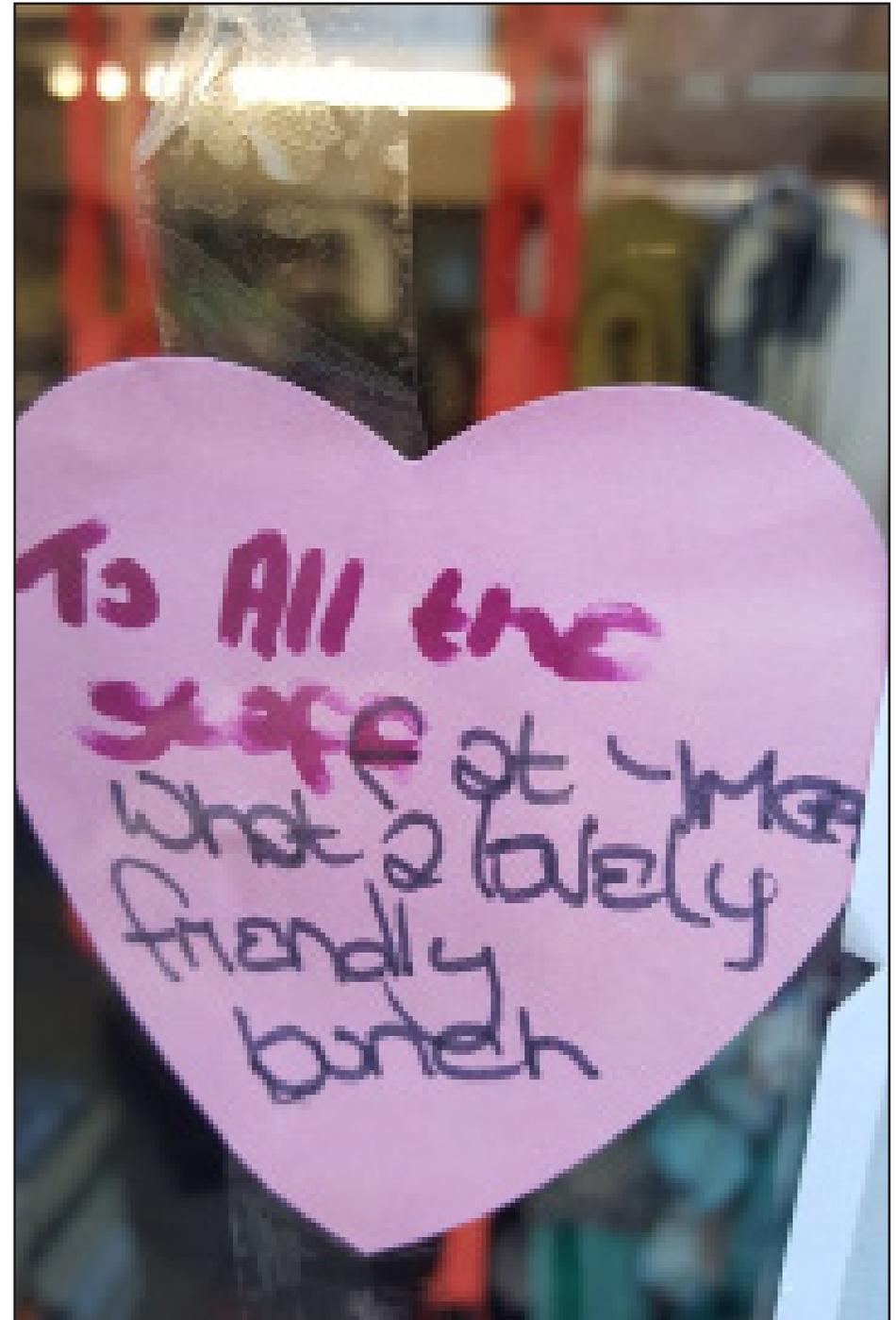
These financial statements were approved by the board of trustees and authorised for issue on 11th January 2021 and are signed on behalf of the board by:



I Awcock
Chair



W McDermid
Treasurer



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 39/41 St David's Hill, Exeter, Devon, EX4 4DA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue. Please refer to Trustee's report.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company
- (b) Disclosures in respect of financial instruments have not been presented

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - Straight line over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening or the deposit of similar account.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Reserves

Operating reserves are unrestricted cash or working capital. The charity aims to hold unrestricted cash reserves of three months budgeted expenditure.

4. Limited by guarantee

YMCA Centres (South Molton) is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted funds	Total funds 2020	Unrestricted funds	Total funds 2019
	£	£	£	£
Donations				
Donations	1,901	1,901	553	553
Grants				
Revenue grants	17,625	17,625	25,694	25,694
	<u>19,526</u>	<u>19,526</u>	<u>26,247</u>	<u>26,247</u>

6. Other trading activities

	Unrestricted funds	Total funds 2020	Unrestricted funds	Total funds 2019
	£	£	£	£
Fundraising events	200	200	-	-
Room bookings	14,646	14,646	20,546	20,546
	<u>14,846</u>	<u>14,846</u>	<u>20,546</u>	<u>20,546</u>

7. Other income

	Unrestricted funds	Total funds 2020	Unrestricted funds	Total funds 2019
	£	£	£	£
Miscellaneous income	2,691	2,691	240	240
	<u>2,691</u>	<u>2,691</u>	<u>240</u>	<u>240</u>

8. Expenditure on charitable activities by fund type

	Unrestricted funds	Total funds 2020	Unrestricted funds	Total funds 2019
	£	£	£	£
South Molton Centre	19,891	19,891	26,537	26,537
Youth work at South Molton	17,174	17,174	22,748	22,748
Support costs	1,152	1,152	1,017	1,017
	<u>38,217</u>	<u>38,217</u>	<u>50,302</u>	<u>50,302</u>

9. Independent examination fees

	2020	2019
	£	£
South Molton Centre	<u>1,080</u>	<u>1,008</u>

10. Staff costs

Contractors received £14,407 (2019: £21,040) for management of the Centre and contracted youth work. Please refer Note 17 Related parties.

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

11. Trustee remuneration and expenses

A Somerwill, a trustee, who resigned on 17th March 2020 was paid the sum of £8,739 (2019: £8,614) for services paid at an arm's length basis, on a pre-existing contract for services with YMCA Exeter Community Projects which A Somerwill is an employee.

There was no further expenses or remuneration paid to trustees in the year.

12. Tangible fixed assets

	Long leasehold property	Equipment	TOTAL
	£	£	£
Cost at 1 April 2019 and 31 March 2020			
	<u>1</u>	<u>424</u>	<u>425</u>
Depreciation			
At 1 April 2019	-	283	283
Charge for the year	-	141	141
At 31 March 2020	<u>-</u>	<u>424</u>	<u>424</u>
Carrying amount			
At 31 March 2020	<u>1</u>	<u>-</u>	<u>1</u>
At 31 March 2019	<u>1</u>	<u>141</u>	<u>142</u>

13. Debtors

	2020	2019
	£	£
Debtors, prepayments and accrued income	<u>1,161</u>	<u>4,132</u>

14. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	90	1,714
Amounts owed to		
- City of Exeter YMCA	970	10,448
- YMCA Exeter Community Projects	14,342	14,832
Accruals and deferred income	1,223	1,478
Deferred income	-	24
	<u>16,625</u>	<u>28,496</u>

15. Analysis of charitable funds

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	6,029	37,063	(38,217)	4,875
Building maintenance reserve	2,000	-	-	2,000
	<u>8,029</u>	<u>37,063</u>	<u>(38,217)</u>	<u>6,875</u>

	At 1 April 2018	Income	Expenditure	At 31 March 2019
	£	£	£	£
General funds	9,298	47,033	(50,302)	6,029
Building maintenance reserve	2,000	-	-	2,000
	<u>11,298</u>	<u>47,033</u>	<u>(50,302)</u>	<u>8,029</u>

16. Analysis of net assets between funds

	Unrestricted funds	Total funds 2020
	£	£
Tangible fixed assets	1	1
Current assets	23,499	23,499
Creditors less than 1 year	(16,625)	(16,625)
Net assets	<u>6,875</u>	<u>6,875</u>

	Unrestricted funds	Total funds 2019
	£	£
Tangible fixed assets	142	142
Current assets	36,383	36,383
Creditors less than 1 year	(28,496)	(28,496)
Net assets	<u>8,029</u>	<u>8,029</u>

17. Related parties

City of Exeter Y.M.C.A is a charitable company limited by guarantee, and a Registered Social Landlord (Number 2449636). YMCA Exeter Community Projects is an incorporated registered charity. Currently the trustees of City of Exeter Y.M.C.A and YMCA Exeter Community Projects are the same members and some of the members are also trustees of YMCA Centres (South Molton).

Day to day responsibility for the management of the three organisations rests with the Joint Executive Leads of City of Exeter Y.M.C.A and YMCA Exeter Community Projects, supported by the senior management team under service level agreement between the respective organisations.

During the year the charity made payments to and received payments from both City of Exeter YMCA Community Projects and City of Exeter Y.M.C.A, for shared costs and services provided. These have been charged at comparable market costs, without allowing any discounts due to the connected nature of their relationships. At the end of year £970 was owed to the Housing Association and £14,342 was owed to Community Projects for costs incurred but not yet reimbursed.

K Williams, R Williams and G Laws were appointed trustees during the year and are members of the senior leadership team of One Way Church. The church has weekly room bookings and is charged the standard hourly room rate.

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