

YMCA
SOUTH MOLTON



YMCA Centres (South Molton)

Company Limited by Guarantee

**Independently Examined
Financial Statements
31 March 2019**

**COMPANY NUMBER: 09473987
CHARITY NUMBER: 1165990**

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TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

The trustees, who are also the directors for the purposes of company law, present their report and the independently examined financial statements of the charity for the year ended 31 March 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	YMCA Centres (South Molton)	
Charity registration number	1165990	
Company registration number	09473987	
Principal office and registered office	39/41 St David's Hill Exeter Devon EX4 4DA	
The trustees	I Awcock R Carne C Chamings A Jarvis E Lee S Martin A Somerwill H Warren W McDermid J Snicker R Yates	(Chair) (Resigned 10th July 2019) (Resigned 10th July 2019) (Resigned 10th July 2019) (Deceased 12th June 2019) (Treasurer) (Resigned 4th February 2019)
Key management	G Sorsby	
Independent examiner	Stuart Carrington FCA Timberly South Street Axminster, Devon EX13 5AD	

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees present their report and the financial statements for the year ended 31 March 2019. The trustees, who are also directors of YMCA Centres (South Molton) for the purposes of company law and who served during the year and up to the date of this report are set out on page 3.

Structure, governance and management

The Association is a Company limited by guarantee (number 09473987) and a registered charity (number 1165990).

The governance of the Association is conducted in accordance with the Constitution registered with the Charity Commission.

The business of the Association is managed by the Board, which may include co-opted members, who may not exceed five in number or one third of the membership of the Board.



Organisational structure

The Charity has a Board of a minimum of 4 members and a maximum of 12 members who meet regularly. They are responsible for the strategic direction and policy of the Charity. One third of the number of members of the Board or three members (whichever is the greater) need to attend each meeting to form a quorum. At 31st March 2019, the Board comprised of 10 members.

The Board seeks to ensure that members have a range of skills covering business and management areas, together with those with experience of working with our primary client groups. In the event of particular skills being lacking or lost due to retirement from the Board, individuals with similar skills are sought as replacements.

All members of the Board give their time voluntarily and receive no benefits from the Charity. They all waive recovery of small levels of expenditure in carrying out their duties, and therefore no member claimed any expenses during the year.

Risk management

The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required, and applications are made to cover this expenditure. The majority of expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming then the work of the Charity is curtailed.

Management accounts are prepared quarterly and these are compared with the budget to ensure the charity can maintain its activities. These are presented to the Board who review past performance and plan for the future. None of the projects charge clients for the services supplied, so the Charity is dependent upon grant funding and revenue from hire of the centre to cover its costs each year.

Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Objectives and activities

Founded in 1890 as part of the oldest Christian youth movement in the world, YMCA South Molton enables young people, and their communities, to develop their full potential in body, mind and spirit.

We actively look for opportunities to make a positive impact in the lives of young people and children in South Molton. We create environments where they can feel respected, heard and valued and our activities include youth groups, intervention support and inter-generational citizenship programmes.

Our youth and children's work has grown further this year, with new initiatives starting to support the home education community. We also solidified our pathways to targeted support, running the NHS C-card clinic twice per week and partnering with North Devon homes to provide housing advice to young people struggling with accommodation.



We are passionate too about bringing real and tangible local transformation through building trusted relationships with the whole community, collaborating to shape purposeful projects and services to meet local needs and gaps in provision.

Our community centre in the heart of the market town, strives to be a place for the whole community to use, with fantastic facilities available for hire and a dedicated team of youth workers and volunteers delivering quality services to all who come through the doors. This year in particular we have become home to the local Foodbank and have hosted over 20 private celebrations.

Towards the end of 2018 we also ran a consultation with members of the public as well as our regular centre users. The consultation asked how YMCA South Molton can better meet the needs within the local community and there were two key themes, to which we have responded;

MORE SAFE, ACCESSIBLE AND MEANINGFUL COMMUNITY SPACES FOR THE ELDERLY

Our response was to launch a regular community café and lunch space, where the elderly can enjoy a healthy home cooked meal, play games and learn alongside the young people from our youth services and other members of the community.

PROVISION FOR NEW PARENTS AND BABIES

In response, Bumps and Beyond commenced, a weekly play, coffee and catch up space for new and expectant parents with their babies and toddlers.

The year has not been without challenges though. Room bookings for our community facilities were lower than projected through the first 6 months of the year which, coupled with the majority of our grant fundraising income only realised in the final 6 months of the year, created a cash flow issue for the centre.

As a result, in November we had to consider relinquishing the lease on the centre, particularly as running for an extended time with reduced income could have been catastrophic. However, our Board stepped out in faith to continue the lease to which we then only finished the year with a small deficit.

Moving forward, our priority is to ensure a sustained level of bookings and to build a reserve to provide more financial security.



Public Benefit Requirements

The Charity's objects set out in its articles:

To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life. All services delivered during the year though the provision of community facilities and youth services are provided to improve the quality of life of members of the local community, amply meeting our public benefit requirement.

Thanks

We are also hugely thankful for the many grant awarding bodies, local and county councillors and South Molton Town Council who have all supported our work this year, without them none of what we have achieved would be possible. Those funders are:

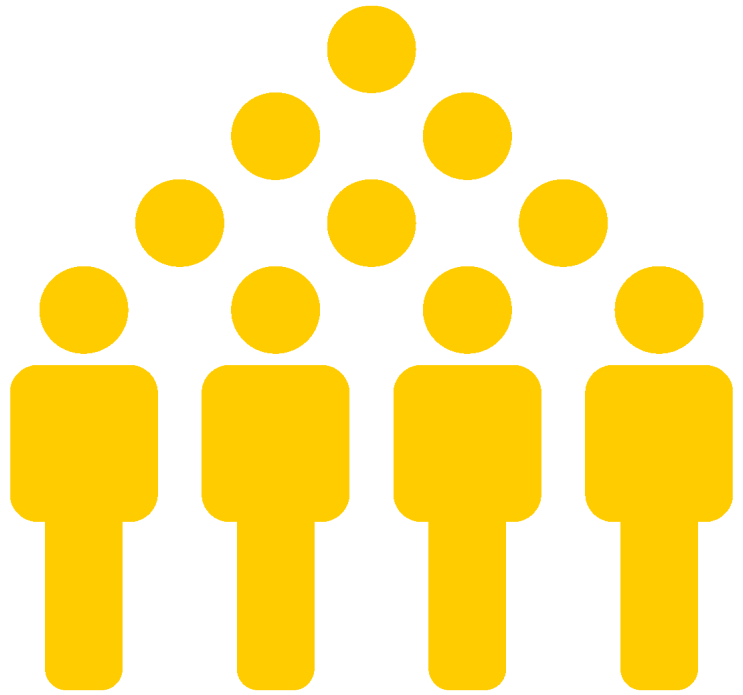
The Alchemy Foundation
Awards for All
LYN Space
The Matthews Wrightson Charity
South Molton Rotary Club
Souter Charitable Trust
South Molton Town Council
Thomas Wall Trust
Trusthouse Charitable Foundation

14

young people attended
a residential summer
camp

200

sessions of
youth and
children's work



650

Over centre users
including 332 children and young people

4

families
supported
through
crisis



20

weekly community groups, including
an inter-generational, skills-swap, cafe

3000



17

young leaders trained to
serve the community

Investment policy

The Charity has set aside a designated reserve to meet future expenditure on the building. The Charity has no other reserves for investment as income is used as working

Reserves policy

The Board has examined the Charity's requirement for reserves in the light of the main risks to the organisation. The Charity owns the leasehold property YMCA South Molton Centre, Mill Street, South Molton and has allocated a reserve £2,000 towards repairs. The unrestricted income funds at the end of the year are £8,029. Once the designated building reserve of £2,000 is deducted this leaves unrestricted reserves of £6,029 which represents just over one months' operational expenditure. The trustees aim to hold 3 months operational expenditure in free reserves which is equal to roughly £12,575. The free reserves are currently less than the policy by £6,546. The trustees hope to build reserves through budgeted surpluses in future years and have already seen positive results since the balance sheet date.

Financial review

During the year, income has been sourced from Grants of £25,694, room bookings of £20,546, donations £553 and other income of £240 giving a total income of £47,033. Room bookings have increased on the previous year which is positive. During the coming year we are working to ensure this income source increases, with the aim to reduce the centre's dependence on grants and donations.

Expenditure for the year was £50,302 giving an operational deficit of £3,269 at the end of the year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13th November 2019 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'I Awcock'.

I Awcock
Chair

A handwritten signature in black ink, appearing to read 'W. McDermid'.

W McDermid
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA CENTRES (SOUTH MOLTON)

I report to the trustees on my examination of the financial statements of YMCA Centres (South Molton) ('the charity') for the year ended 31 March 2019.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Carrington FCA
For and on behalf of Thomas Westcott
Timberly
South Street
Axminster, Devon
EX13 5AD

14th November 2019